



## CYBER LIABILITY

### ICIB, Your Trusted Advisor on Cyber Liability

Cybersecurity isn't owned by IT alone anymore. It is a business-wide challenge, and solving it starts in the board room and with the business owners. As your trusted advisor, ICIB understands this shift and will help you address the cybersecurity challenge.

#### What does a Cyber Liability policy cover?

There are a number of different policies available, all designed to serve different business and industry types, typically you would expect to see a policy cover:

- **Third Party Liability** – related to Privacy, Personal Information, Corporate Information, Media and Social Media, including Defamation, Intellectual Property, Rights and Plagiarism claims.
- **Hacker Theft Cover** – Fraudulent or Erroneous Paid Funds.
- **Business Interruption** – includes Net Profit and Extra Expenses indemnity as a result of a Network Attack on your Own Network.
- **Costs to Restore** – covering the Research, Replacement, Restoration Costs to recollect Software and any Electronic Data due to attack, including Data Forensic and PR Assistance.
- **Breach Consultation Services** – Legal, Forensic and Public Relations Assistance.
- **Breach responses Services** – including Notification, Call Centre, Credit Monitoring and Identity Theft services.
- **Network Failure Extortion** – covering costs to avoid, defend or preclude extortion.

#### Cyber Risk Resources

The [Cyber Risk Update blog](#), from our global partnership with Lockton Insurance Brokers, explores the ever-changing cyber risk and cyber insurance landscape.

The [connect SMART](#) website established by the New Zealand government is full of helpful tips and tools to better understand cyber risk and how to manage it.

#### Contact

[ICIB Limited](#), your trusted professional insurance broker, to discuss protection and the right cyber risk insurance solutions for your business.