



INSURABLE INCOME CALCULATION SCHEDULE – DIFFERENCE METHOD

BASED ON FINANCIAL ACCOUNTS YEAR ENDING

Turnover		\$
Plus Closing Stock		\$

		\$
Less Opening Stock		\$

		\$

LESS UNINSURED WORKING EXPENSES:

Purchases (Less Discounts Received)	\$	
Power Light and Gas 50%	\$	
Freight and Cartage Out	\$	
Packaging	\$	
Commissions Paid	\$	
Royalties	\$	
Consumable Stores	\$	
Bad Debts	\$	
Discount Allowed	\$	
Sub-Contractors	\$	
	\$	\$
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Actual Gross Income		\$
Allowance for Growth During Policy Term		\$
Allowance for a Claim towards end of Policy Term		\$

Suggested Sum Insured		\$

CLIENT COMPANY NAME:

DATE:

SIGNATURE: